



Interest Rate Policy

In line with the RBI's guidelines, STFT Finance ("the Company") has adopted the following internal guidelines, policies & procedures with respect to the Interest Rates offered to its customers.

- The rate of interest for same product and tenure availed during the same period by separate customers could vary within a range. The Company shall disclose the annualized rate of interest in the sanction letter to the borrower.
- The interest rates offered may be on fixed basis or floating / variable basis, based on discussions and agreement between the Company and the borrower. Changes in interest rates would be decided at the sole discretion of the Company, depending upon market developments and Company's cost of funds. The interest re-set period for floating / variable rate lending would be decided by the Company from time to time.
- The Company may levy additional interest for adhoc facilities and penal interest for any delay or default in making payments of any dues. The levy or waiver of these additional or penal interests for different products or facilities would be decided within the limits prescribed under the policy and would be disclosed in the sanction letter and the loan agreement.
- Interest would be charged, and recovered on a monthly, quarterly basis or such other periodicity as may be agreed by the Company and the customer. Interest changes would be prospective in effect and intimation of change of interest or other charges would be communicated to customers as per terms of the loan documents.
- Interest rate models, base lending rate and other charges, and their periodic revisions are made available to prospective and existing borrowers through our website, offices and branches. Prior to entering into a loan agreement with the borrowers, they will be provided with a statement of charges and interest and their queries will be addressed, to their satisfaction.
- The current applicable annualised interest rates for various products are as below:

S No	Product	Range of Annualised Interest Rate
1	Secured Loans	19-24% per annum payable in EMIs
2	Unsecured Loans	24-30% per annum payable in EMIs